11 NCAC 11A .0106 DEEMER CLAUSE OR DEEMER PROVISION

"A Deemer Clause" or "Deemer Provision" shall mean any clause or provision that establishes a period of time certain, e.g., 30 days, 90 days etc., within which the Commissioner must disapprove a particular matter before him and which if no action is taken by the Commissioner within the period of time certain, said matter before the Commissioner is deemed approved.

History Note: Authority G.S. 58-2-40(1); 58-51-100; Eff. February 1, 1976; Readopted Eff. February 28, 1978; Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. December 20, 2015.